

WILSON BAYLY HOLMES - OVCON LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1982/011014/06)
Share code: WBO
ISIN: ZAE000009932
(“**WBHO**” or “the **Company**”)



APPOINTMENT OF FUTURE AUDIT FIRM

Shareholders are advised that in accordance with the mandatory audit firm rotation rule issued by the Independent Regulatory Board for Auditors (“IRBA”) and paragraph 3.78 of the JSE Listings Requirements, the Board of WBHO has endorsed the recommendation by its Audit committee, following a comprehensive tender process, to appoint PricewaterhouseCooper Inc. (“PWC”) as the external auditors of WBHO with effect from the 2024 financial year starting 1 July 2023.

The appointment of PWC will be proposed to the shareholders at WBHO’s 2023 Annual General Meeting (“AGM”) for ratification.

The incumbent external auditors, BDO South Africa Incorporated (“BDO”), will continue to act as external auditors of WBHO for the current financial year ending 30 June 2023. BDO’s appointment will be terminated upon the conclusion of the audit of the financial year ending 30 June 2023.

WBHO will release a further announcement once shareholder approval in respect of PWC’s appointment has been obtained at its 2023 AGM.

WBHO would like to thank BDO for the service and support provided to the Company and look forward to working with PWC.

Johannesburg
1 March 2023

Sponsor
Investec Bank Limited